

## FOR IMMEDIATE RELEASE April 14, 2020

## **CARES Relief Package Arriving to Medicare Providers**

Starting Friday, April 10th, Health care providers who accept Medicare may have noticed a one-time direct deposit into their account labeled "HHSPAYMENT". This is part of the CARES relief package and is specific to health care providers. This funding will be used to support healthcare-related expenses or lost revenue attributable to COVID-19 and to ensure uninsured Americans can get testing and treatment for COVID-19.

You do not have to apply for this money. The amount will be determined based on a percentage calculation of your Medicare claims for 2019. The payment will be processed through an automatic clearinghouse and deposited into the account of which you normally receive electronic payments from Medicare. The automatic payments will come to providers via Optum Bank with "HHSPAYMENT" as the payment description.

If you receive paper checks from Medicare, your payment will come in a few weeks.

This is not a loan and does not need to be repaid. It is not an advance toward future payments which will be deducted at a later time.

Once receiving the payment you must, within 30 days, attest to receipt of funds and agree to the terms and conditions of the payment. HHS has provided a short and concise summary of the program which can be <u>found here</u>.

Also, familiarize yourself with the Terms and Conditions (link) of the payment as you will have to agree to this within 30 days. Keeping the money beyond 30 days is considered an acceptance of the <u>Terms and Conditions</u>.

If you do not wish to keep the money, or agree to the Terms and Conditions, you must contact HHS and follow their steps for returning the funds.

Physicians that are employed as part of a group will not receive individual payments. Instead the payment will be issued to the group's billing TIN.

For any questions, please contact the OSCA Office at osca@oscachiro.org.

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