

# OHIO STATE CHIROPRACTIC ASSOCIATION 401(k) RETIREMENT PLAN EXCHANGE®

## HOW IT WORKS



### EASY TO ADMINISTER

- TAG Resources employees are ERISA trained
- TAG Resources employs and retains top ERISA attorneys
- Exclusive Bedrock software platform developed by TAG Resources

#### Client Benefits

- Takes pressure off your administrative resources
- Allows you to use those resources elsewhere
- Provides access to service providers with ERISA and investment expenses
- A retirement department similar to large companies



### FIDUCIARY PROTECTION

- Effective ERISA-compliant administration
- TAG Resources is 3(16) Administrative Fiduciary
- TAG Resources is 402(a) Named Fiduciary
- TAG Resources hires the 3(38) Investment Fiduciary
- All backed by fiduciary insurance

#### Client Benefits

- Reduces liability
- Eliminates investment selection responsibility
- Reduces fear of lawsuits
- High level of protection



### COMPLIANT

- Effective ERISA-compliant administration
- Knowledge of DOL
- Centralized data at TAG Resources
- Bedrock technology

#### Client Benefits

- TAG Resources assumes responsibility for plan compliance with DOL and IRS regulations
- Limit exposure to fines and penalties
- Inquiries and audits handled directly by TAG Resources



### COST EFFECTIVE

- Pooled concept
- Hundreds of businesses aggregated together
- Negotiate plan cost based on larger, cumulative asset pool
- Institutionally-priced investments typically only available to the largest institutions

#### Client Benefits

- Lower direct plan cost
- More services for the cost
- Your plan has large plan features
- Repurpose resources
- Lower cost can lead to better participant outcomes

3(16) COMPARISONS		
DUTIES	FULL SERVICE WITH TAG	CLAIMING FULL SERVICE
Performs Normal TPA Duties	●	?
Payroll Data Aggregation with Common Remitter	●	?
Payroll Scrub For Accuracy and Completeness	●	?
Sign 5500 as Plan Administrator	●	?
402(a) Named Fiduciary	●	?
Hires 3(38) Investment Manager	●	?
Recordkeeper	●	?
No Failed DOL Random Audits	●	?
No Participant Lawsuits	●	?

MEET THE TEAM		
ADMINISTRATIVE ROLE	WITHOUT THIS PLAN	WITH TAG RETIREMENT SOLUTIONS
402(a) Named Fiduciary	Employer	TAG Resources, LLC
3(16) Plan Administrator Fiduciary	Employer	TAG Resources, LLC
3(21) Non-Investment Fiduciary	Employer	TAG Resources, LLC
3(38) Investment Manager Fiduciary	Employer	Various Investment Managers
Third Party Administrator	Employer	TAG Resources, LLC
Common Payroll Remitter	Employer	TAG Resources, LLC
Recordkeeper	Employer	Transamerica
Auditor	Employer	Coulter & Justus, PC

## LET US TAKE ON YOUR ADMINISTRATIVE RESPONSIBILITIES

### RESPONSIBILITIES HANDLED BY THE EXCHANGE

- 3(38) Investment Manager Appointment
- 402(g) Limit Reporting
- 404(a)(5) Notice Distribution
- 404(c) Notice Distribution
- 408(b)(2) Notice Distribution
- Annual Discrimination & Coverage Testing
- Annual Fee Negotiations With Vendors
- Audit Completion Support
- Audit Firm Hiring & Monitoring
- Auto Enrollment Notice Distribution
- Beneficiary Designation Form Maintenance
- Beneficiary Determinations
- Blackout Notice Distribution
- Census Review
- Corrective Distributions
- Death Benefit Approval
- Distribution Reporting
- DOL and IRS Issue Resolution Assistance
- Eligibility Calculations
- Eligibility Notifications
- Employer Contribution Monitoring
- ERISA Bond Review
- Error Correction Monitoring
- Fiduciary Insurance Coverage Review
- Force Out Processing
- Form 5330 Preparation
- Form 5500 Preparation, Signing, & Filing
- Form 8955 Preparation, Signing, & Filing
- Fund Change Notice Distribution
- Hardship Withdrawal Approval
- Loan Approval & Reporting
- Loan Default Monitoring
- Loan Policy Administration
- Lost Earnings Calculations
- Participant Enrollment Assistance
- Payroll Aggregation
- Payroll File Aggregation
- Plan Design Review
- Plan Document Interpretation
- Plan Document Preparation & Archiving
- Plan Irregularity Notification
- QDIA Notice Distribution
- QDRO Determinations & Reporting
- Quarterly Investment Review Meetings
- Rate Change Monitoring & Reporting
- Required Minimum Distributions
- Safe Harbor Notice Distribution
- SAR Production & Distribution
- SMM Notice Distribution
- SPD Production & Distribution
- Spousal Consent Approvals
- Termination Date Verification & Maintenance
- Termination Withdrawal Approval
- Trustee Duties
- Review & Process Payroll Files
- Vesting Verification & Tracking
- Year End Data Collection & Review

Contact us to see how you can get started.



**CALL**  
866-315-1463



**EMAIL**  
info@tagresources.com

Retirement Plan Exchange® is a registered service mark of Transamerica. The Exchange is not a multiple employer plan (MEP). Unlike a MEP, certain plan qualification and ERISA requirements are applied at the individual plan level. An employer participating in an Exchange retains certain fiduciary responsibilities, including responsibility for retaining and monitoring the 3(16) plan administrator, for determining the reasonableness of its fees, and for periodically reviewing the Exchange as a whole.

Before adopting any plan you should carefully consider all of the benefits, risks, and costs associated with a plan. Information regarding retirement plans is general and is not intended as legal or tax advice. Retirement plans are complex, and the federal and state laws or regulations on which they are based vary for each type of plan and are subject to change. In addition, some products, investment vehicles, and services may not be available or appropriate in all workplace retirement plans. Plan sponsors and plan administrators may wish to seek the advice of legal counsel or a tax professional to address their specific situations.

Investment advisory services offered by 3(21), registered investment advisor.

Investment management services offered by 3(38), registered investment advisor.

TAG Resources, Coulter and Justus, P.C., Fiduciary-Plus, Zirker Financial Services, and Transamerica are separate unaffiliated entities. Logos and trade marks are the intellectual property of their respective owners.

131791R3\_001G000001kxkQeIAM  
© 2020 Transamerica Retirement Solutions, LLC

### RESPONSIBILITIES FOR PLAN SPONSOR\*:

- Monitor Service Providers: Transamerica & TAG Resources
- Monitor Investment Platform
- Upload Payroll Files\*\*
- Year-end Data collection\*\*

\*Plan Sponsor responsibilities are not limited to items noted above. Plan Sponsors should review their service agreements and fiduciary responsibilities under ERISA

\*\*Required, but may be provided by payroll company

**TAG takes on over**  
**90%**  
**of your administrative tasks.**

### ZIRKER FINANCIAL SERVICES

#### CONTACT:

Robert H Zirker III, CLU® CLTC

#### PHONE:

419-531-6722

#### EMAIL:

RHZirker@financialguide.com