

The monthly newsletter from The OSCA

SPECIAL EDITION

COVID-19 UPDATE - 4/17/2020

In continuing our efforts to answer your questions and help you support your business during the COVID-19 Pandemic, the OSCA will be updating you with a special edition HeartBeat Newsletter.

Payroll Protection Program Update

Yesterday, SBA made the announcement that it is no longer accepting new applications for the PPP (Payroll Protection Program) based on the current appropriations.

"Notice: Lapse in Appropriations

The SBA is currently unable to accept new applications for the Paycheck Protection Program based on available appropriations funding.

Other Assistance

<u>Enhanced Debt Relief</u> is also available in SBA's other business loan programs to help small businesses overcome the challenges created by this health crisis. For information on traditional SBA lending options, please <u>click here</u>.

SBA provides local assistance via 68 district offices and a nationwide network of resource partners. To find resources near you, please <u>click here</u>."

If you have already applied but are unsure of your status, we recommend reaching out to your bank. If your application has been assigned an e-transaction number by SBA, the funds should already be set aside for your application even if they have not yet been dispersed. If your application has not yet been processed by your bank and submitted to SBA on your behalf, you may want to take some steps to ready yourself for the next round of anticipated appropriations/next phase of relief.

One action step would be to reach out to your colleagues that did receive PPP approval to find out what bank, credit union, or other lender they used. Reach out to that lender to discuss opening an account, if you don't already have one, and to discuss what steps you can take to prepare for submitting an application should additional funds be appropriated into the payroll protection program.

Click here for more information on the SBA Paycheck Protection Program.

Tuesday, the OSCA alerted members about Medicare providers receiving stimulus money from the CARES Relief Package.

We have received questions from providers asking if they should expect to receive a payment if they are Non Participating with Medicare. HHS did provide explanation on who should expect to receive payment. Although it does not directly address the question of PAR vs NON-PAR, it does state the following:

"All facilities and providers that received Medicare fee-for-service (FFS) reimbursements in 2019 are eligible for this initial rapid distribution"

Based on this, OSCA is of the belief that if you submitted claims to Medicare and accepted assignment, meaning Medicare made reimbursement to your office for the service, you should meet this qualification for intended providers.

If however, you are NON-PAR and do not accept assignment, meaning the patient pays you directly and the patient receives reimbursement directly from Medicare for your service rendered, the language is less clear and you may not qualify. We have reached out to our legal counsel and CGS to receive additional clarification for those providers in this scenario.

Providers who have received this payment have 30 days to attest and accept the terms and conditions. If you are NON PAR and do not accept assignment and have received a stimulus check, you may want to hold off on attesting/accepting the terms and conditions until further clarification is provided. We understand the first question you will be asked is "Are you a billing entity that received Medicare fee-for-service (FFS) payments from the Centers for Medicare and Medicaid Services (CMS) in 2019."

We will do our best to help get clarification on this so that you can complete your attestation in the allocated time frame.

Also, as of this time, there is nothing that states these funds are tax exempt. Should this change, an update will be provided.

Other important considerations and updates may impact this package and other relief funds. The OSCA is will be providing additional communications and articles related to them in our latest OnTarget magazine in the coming days. **This month's OnTarget will be exclusively electronic and distributed via email.** Please keep an eye out for the magazine to see these updates.

<u>Legislative Corner:</u> <u>Don't Forget to Support H.R. 3654</u>

Don't forget to support ACA's bill H.R. 3654, otherwise known as the Chiropractic Medicare Coverage Modernization Act. It would allow Medicare beneficiaries access to the chiropractic profession's broad-based, non-drug approach to pain management.



During yesterday's OSCA Board Meeting, we learned the ACA wants to get 270 cosponsors on the bill to ensure it's passage. Currently only one Ohio representative, Congresswoman Joyce Beatty (OH-03), is signed on to co-sponsor this bill. We want to urge all Ohio DCs to reach out to your representative to urge their support of this bill! For resources and more information on the Chiropractic Medicare Coverage Modernization Act, click here.



COVID-19 UPDATES & RESOURCES



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